

## Sonoran Desert Willow Estates Homeowners Association

## Balance Sheet

As of May 31, 2024

	<u>May 31, 24</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
US Bank Operating	56,170.70
US Bank Reserve	8,811.35
<b>Total Checking/Savings</b>	<u>64,982.05</u>
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	2,271.44
<b>Total Accounts Receivable</b>	<u>2,271.44</u>
<b>Other Current Assets</b>	
1400 · Undeposited Funds	827.00
<b>Total Other Current Assets</b>	<u>827.00</u>
<b>Total Current Assets</b>	<u>68,080.49</u>
<b>TOTAL ASSETS</b>	<u><u>68,080.49</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
3000 · Opening Balance Equity	55,159.91
3200 · Retained Earnings	-18,301.78
Net Income	31,222.36
<b>Total Equity</b>	<u>68,080.49</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>68,080.49</u></u>

**Sonoran Desert Willow Estates Homeowners Association**  
**Profit & Loss YTD Comparison**  
 May 2024

	May 24	Jan - May 24
<b>Income</b>		
Assessment Income	2,974.33	69,481.61
Enforcement Fee Income	30.00	55.00
Fines Income	125.00	300.00
Interest Income	0.55	1.77
Late Fee Interest Income	21.99	127.68
Late Fees	255.00	1,097.82
<b>Total Income</b>	<b>3,406.87</b>	<b>71,063.88</b>
<b>Gross Profit</b>	<b>3,406.87</b>	<b>71,063.88</b>
<b>Expense</b>		
<b>6000 · Maintenance</b>		
6015 · Backflow Testing	0.00	120.00
6020 · Landscape Contract	4,975.00	24,875.00
6030 · Other Contract Services	201.32	201.32
6045 · Tree Trimming/Removal	0.00	850.00
6080 · Sidewalk Maintenance	0.00	1,700.00
6085 · Improvements	0.00	1,215.00
<b>Total 6000 · Maintenance</b>	<b>5,176.32</b>	<b>28,961.32</b>
<b>6600 · Administration</b>		
6620 · Management Fee	1,850.00	9,250.00
6630 · Permits, Fees & Taxes	0.00	115.00
6640 · Postage, printing & supplies	143.41	1,202.78
6660 · Legal & Accounting	-175.96	512.24
6680 · Web-Master	126.00	1,879.00
6685 · Meeting Room	42.00	156.00
6695 · Annual Meeting Expenses	0.00	175.00
<b>Total 6600 · Administration</b>	<b>1,985.45</b>	<b>13,290.02</b>
<b>7100 · Utilities</b>		
7120 · Water	62.85	621.88
<b>Total 7100 · Utilities</b>	<b>62.85</b>	<b>621.88</b>
<b>Total Expense</b>	<b>7,224.62</b>	<b>42,873.22</b>
<b>Net Income</b>	<b>-3,817.75</b>	<b>28,190.66</b>

## Sonoran Desert Willow Estates Homeowners Association

### Check Detail

May 2024

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Check		05/20/2024	Sonoran Desert Wi...	US Bank Operating		-3,575.00
				US Bank Reserve	-3,575.00	3,575.00
TOTAL					-3,575.00	3,575.00
Check	1187	05/01/2024	Platinum Managem...	US Bank Operating		-1,993.41
				6620 · Management ...	-1,850.00	1,850.00
				6640 · Postage, prin...	-143.41	143.41
TOTAL					-1,993.41	1,993.41
Check	1188	05/01/2024	Vail School District	US Bank Operating		-42.00
				6685 · Meeting Room	-42.00	42.00
TOTAL					-42.00	42.00
Check	1189	05/09/2024	City of Tucson Water	US Bank Operating		-62.85
				7120 · Water	-20.18	20.18
				7120 · Water	-42.67	42.67
TOTAL					-62.85	62.85
Check	1190	05/09/2024	Sonoran Shade Tre...	US Bank Operating		-4,975.00
				6020 · Landscape C...	-4,975.00	4,975.00
TOTAL					-4,975.00	4,975.00
Check	1191	05/30/2024	Michael Gauvin	US Bank Operating		-201.32
				6030 · Other Contra...	-201.32	201.32
TOTAL					-201.32	201.32
Check	1192	05/30/2024	Collasoul Media Inc.	US Bank Operating		-126.00
				6680 · Web-Master	-126.00	126.00
TOTAL					-126.00	126.00

## Sonoran Desert Willow Estates Homeowners Association

06/06/24

## Profit &amp; Loss Budget vs. Actual

Cash Basis

January through May 2024

	Jan - M...	Budget	\$ Over B...	% of B...
<b>Income</b>				
Assessment Income	69,481.61	70,600.00	-1,118.39	98.4%
Enforcement Fee Income	55.00	0.00	55.00	100.0%
Fines Income	300.00	0.00	300.00	100.0%
Interest Income	1.77	0.00	1.77	100.0%
Late Fee Interest Income	127.68	0.00	127.68	100.0%
Late Fees	1,097.82	0.00	1,097.82	100.0%
<b>Total Income</b>	<b>71,063.88</b>	<b>70,600.00</b>	<b>463.88</b>	<b>100.7%</b>
<b>Gross Profit</b>	<b>71,063.88</b>	<b>70,600.00</b>	<b>463.88</b>	<b>100.7%</b>
<b>Expense</b>				
<b>6000 · Maintenance</b>				
6010 · Irrigation Repair	0.00	250.00	-250.00	0.0%
6015 · Backflow Testing	120.00	120.00	0.00	100.0%
6020 · Landscape Contract	24,875.00	24,875.00	0.00	100.0%
6030 · Other Contract Services	201.32	250.00	-48.68	80.5%
6045 · Tree Trimming/Removal	850.00	2,000.00	-1,150.00	42.5%
6075 · Pre Emergent	0.00	5,000.00	-5,000.00	0.0%
6080 · Sidewalk Maintenance	1,700.00	3,000.00	-1,300.00	56.7%
6085 · Improvements	1,215.00	500.00	715.00	243.0%
6090 · Wall Repair	0.00	2,000.00	-2,000.00	0.0%
<b>Total 6000 · Maintenance</b>	<b>28,961.32</b>	<b>37,995.00</b>	<b>-9,033.68</b>	<b>76.2%</b>
<b>6200 · Parts &amp; Supplies</b>				
6210 · Irrigation Supplies	0.00	300.00	-300.00	0.0%
<b>Total 6200 · Parts &amp; Supplies</b>	<b>0.00</b>	<b>300.00</b>	<b>-300.00</b>	<b>0.0%</b>
<b>6600 · Administration</b>				
6611 · Insurance Other	0.00	0.00	0.00	0.0%
6620 · Management Fee	9,250.00	9,250.00	0.00	100.0%
6630 · Permits, Fees & Taxes	115.00	50.00	65.00	230.0%
6640 · Postage, printing & supplies	1,202.78	1,250.00	-47.22	96.2%
6660 · Legal & Accounting	512.24	750.00	-237.76	68.3%
6680 · Web-Master	1,879.00	625.00	1,254.00	300.6%
6685 · Meeting Room	156.00	210.00	-54.00	74.3%
6695 · Annual Meeting Expenses	175.00	0.00	175.00	100.0%
<b>Total 6600 · Administration</b>	<b>13,290.02</b>	<b>12,135.00</b>	<b>1,155.02</b>	<b>109.5%</b>
<b>7100 · Utilities</b>				
7120 · Water	621.88	3,100.00	-2,478.12	20.1%
<b>Total 7100 · Utilities</b>	<b>621.88</b>	<b>3,100.00</b>	<b>-2,478.12</b>	<b>20.1%</b>
<b>Total Expense</b>	<b>42,873.22</b>	<b>53,530.00</b>	<b>-10,656.78</b>	<b>80.1%</b>
<b>Net Income</b>	<b>28,190.66</b>	<b>17,070.00</b>	<b>11,120.66</b>	<b>165.1%</b>

## Sonoran Desert Willow Estates Homeowners Association

06/06/24

## Reconciliation Detail

US Bank Operating, Period Ending 05/31/2024

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						64,150.79
<b>Cleared Transactions</b>						
<b>Checks and Payments - 6 items</b>						
Check	04/09/2024	1182	Arizona Department ...	X	-50.00	-50.00
Check	05/01/2024	1187	Platinum Management	X	-1,993.41	-2,043.41
Check	05/01/2024	1188	Vail School District	X	-42.00	-2,085.41
Check	05/09/2024	1190	Sonoran Shade Tre...	X	-4,975.00	-7,060.41
Check	05/09/2024	1189	City of Tucson Water	X	-62.85	-7,123.26
Check	05/20/2024		Sonoran Desert Will...	X	-3,575.00	-10,698.26
Total Checks and Payments					-10,698.26	-10,698.26
<b>Deposits and Credits - 19 items</b>						
Deposit	04/30/2024			X	100.00	100.00
Deposit	04/30/2024			X	100.00	200.00
Deposit	05/01/2024			X	35.00	235.00
Deposit	05/01/2024			X	300.00	535.00
Deposit	05/01/2024			X	985.00	1,520.00
Deposit	05/02/2024			X	100.00	1,620.00
Deposit	05/02/2024			X	100.00	1,720.00
Deposit	05/03/2024			X	188.00	1,908.00
Deposit	05/07/2024			X	100.00	2,008.00
Deposit	05/08/2024			X	459.00	2,467.00
Deposit	05/13/2024			X	221.00	2,688.00
Deposit	05/14/2024			X	118.00	2,806.00
Deposit	05/15/2024			X	151.00	2,957.00
Deposit	05/16/2024			X	100.00	3,057.00
Deposit	05/22/2024			X	136.96	3,193.96
Deposit	05/22/2024			X	236.00	3,429.96
Deposit	05/22/2024			X	1,247.53	4,677.49
Deposit	05/23/2024			X	136.00	4,813.49
Deposit	05/30/2024			X	135.00	4,948.49
Total Deposits and Credits					4,948.49	4,948.49
Total Cleared Transactions					-5,749.77	-5,749.77
Cleared Balance					-5,749.77	58,401.02
<b>Uncleared Transactions</b>						
<b>Checks and Payments - 4 items</b>						
Check	04/11/2024	1183	Smith & Wamsley		-150.00	-150.00
Check	04/17/2024	1185	Collasoul Media Inc.		-1,753.00	-1,903.00
Check	05/30/2024	1191	Michael Gauvin		-201.32	-2,104.32
Check	05/30/2024	1192	Collasoul Media Inc.		-126.00	-2,230.32
Total Checks and Payments					-2,230.32	-2,230.32
Total Uncleared Transactions					-2,230.32	-2,230.32
Register Balance as of 05/31/2024					-7,980.09	56,170.70
<b>New Transactions</b>						
<b>Checks and Payments - 1 item</b>						
Check	06/04/2024	1193	Platinum Management		-2,454.79	-2,454.79
Total Checks and Payments					-2,454.79	-2,454.79
<b>Deposits and Credits - 2 items</b>						
Deposit	06/04/2024				136.00	136.00
Deposit	06/05/2024				961.00	1,097.00
Total Deposits and Credits					1,097.00	1,097.00
Total New Transactions					-1,357.79	-1,357.79
<b>Ending Balance</b>					<b>-9,337.88</b>	<b>54,812.91</b>

**Sonoran Desert Willow Estates Homeowners Association**  
**Reconciliation Detail**  
 US Bank Reserve, Period Ending 05/31/2024

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						5,235.80
<b>Cleared Transactions</b>						
<b>Deposits and Credits - 2 items</b>						
Check	05/20/2024		Sonoran Desert Will...	X	3,575.00	3,575.00
Deposit	05/31/2024			X	0.55	3,575.55
Total Deposits and Credits					3,575.55	3,575.55
Total Cleared Transactions					3,575.55	3,575.55
Cleared Balance					3,575.55	8,811.35
Register Balance as of 05/31/2024					3,575.55	8,811.35
<b>Ending Balance</b>					<b>3,575.55</b>	<b>8,811.35</b>